

**MINUTES OF THE MEETING OF THE GOVERNANCE AND FINANCE COMMITTEE
HELD IN THE OLD COURT ROOM, THE SESSIONS HOUSE, LOUTH
ON TUESDAY 13TH SEPTEMBER 2016**

Present Councillor D.E. Wing (DEW) (in the chair)

Councillors: Mrs. E. Ballard (EB), Mrs. S. Crew (SC), C. Green (CG), J. Garrett (JG), D.J.E. Hall (DJEH), D. Hobson (DH), R. Jackson (RJ), A. Leonard (AL), M. Locking (ML), Mrs. S.E. Locking (SEL), Mrs. J. Makinson-Sanders (JMS), Mrs. M. Ottaway MBE (MO), L.M. Stephenson (LMS), D. Turner (DT) and Mrs. P.F. Watson (PFW)

Councillors not present: F.W.P. Treanor (FWPT), G.E. Horton (GEH), Mrs. D. Blakey (DB), Mrs. L. Harrison-Wiseman (LHW),

The Town Clerk, Mrs. L.J. Blankley, her Secretary, Mrs. L.M. Phillips and one member of the public were also present.

By agreement of the Committee Councillor DJEH assisted the Chairman.

202. Apologies for Absence

Apologies were received from Councillors FWPT, GEH, DB and LHW.

203. Chairman's Remarks

The Chairman reminded the other Committees that they should organise their budgets for next year by looking at potential suggestions for projects or changes to current practice..

204. Declarations of Interest / Dispensations

The following declarations of interest were received:

- a. Cllrs. Mrs. JMS, AL and DEW – agenda item 7 – as a member of the Hubbard's Hills Trust

205. Minutes

Following a proposal by Cllr. Mrs. SEL, seconded by Cllr. AL it was **RESOLVED** by vote of the Committee that the notes of the meeting held on 28th June 2016 be approved as the Minutes.

206. Town Clerk's Report on Matters Outstanding

The Town Clerk had no outstanding matters to report on.

207. Financial Reports

The Committee received recommendations from FOG regarding the authorisation of:

- a. Receipts and Purchases. Following a proposal by Cllr. AL, seconded by Cllr. CG it was **RESOLVED** to authorise i., ii. and iii below:
 - i. Month 1 (April)
 - a. Cash Book 1Receipts £131,409.60 Purchases 22,309.60
 - b. Cash Book 2Receipts £200.00 Purchases £92.81
 - ii. Month 2 (May)
 - a. Cash Book 1Receipts £5026.66 Purchases £26,240.27
 - b. Cash Book 2 Receipts £0.00 Purchases £227.84
 - iii. Month 3 (June)
 - a. Cash Book 1Receipts £2.95 Purchases £15,718.39
 - b. Cash Book 2Receipts £300.00 Purchases £208.98
- b. Following a proposal by Cllr. AL, seconded by Cllr. Mrs. SEL it was **RESOLVED** to authorise the Cumulative Budget Variance Report as at 30/06/2016.
- c. Following a proposal by Cllr. Mrs. SEL, seconded by Cllr. RJ it was **RESOLVED** to authorise the following reconciliations:
 - i. Lloyds Bank as at 30/06/2016 £146,281.30
 - ii. Petty Cash as at 30/06/2016 £118.28

208. Hubbard's Hills

The Committee noted that FOG had scrutinised Hubbard's Hills Accounts for 2015/16. Following a proposal by Cllr. Mrs. EB, seconded by Cllr. Mrs. SEL it was **RESOLVED** to authorise the Town Clerk to release the 2nd payment instalment of £17,500 for 2016/17. Councillor AL as Chairman of the Trust confirmed that financial information was available on the Charities Commission website and that the level of the reserves at the beginning of the financial year reflected the project on the toilet block.

209. Wayleave Payment

The Committee noted that Northern Powergrid had informed the council that wayleave on land off London Road would no longer be valid and that no further payments would be received.

210. Browns Panorama

The Committee noted that valuations had now been received of £350,000 (market value for insurance purposes) and £45,000 for cost of producing a modern replica. The Town Clerk informed Councillors that she had notified the Council's insurers and the builders and was awaiting a date for re-erection of the Panorama.

211. Next Meeting

The Committee noted that the date of the next scheduled meeting was 18th October 2016.

The Meeting Closed at 9.24pm.

Signed _____ (Chairman) Dated _____