

**MINUTES OF THE LOUTH TOWN COUNCIL GOVERNANCE AND FINANCE COMMITTEE
HELD IN THE OLD COURT ROOM, THE SESSIONS HOUSE, LOUTH
ON TUESDAY 13ST AUGUST 2019**

Present Mrs. E. Ballard (EB), (in the chair).

Councillors: J. Baskett (JB), M. Bellwood (MB), L. Cooney (LMC), A. Cox (AC), S. Crew (SC), D. Ford (DF), D.J.E. Hall (DJEH), D. Hobson (DH), G. Horton (GEH), A. Leonard (AL), Mrs. S.E. Locking (SEL), Mrs. J. Makinson-Sanders (JMS), K. Norman (KN), J. Simmons (JS), F.W.P. Treanor (FWPT), Mrs. P.F. Watson (PFW) and D.E. Wing (DEW).

Councillors not present: Garrett (JG), Filer (HF) and D. Jackman (DJ).

The Town Clerk, Mrs. L.M. Phillips and the Town Clerk's Assistant, Mrs. M. Vincent were also present.

147. Apologies for Absence

Apologies for absence were received from Councillors JG, HF and DJ.

148. Declarations of Interest / Dispensations

Cllrs. AL, Mrs. JMS and DEW – Item 5 as a Trustees of the Hubbard's Hills Trust.

149. Minutes

It was **RESOLVED** that the notes of the Governance and Finance Committee meeting held on 21st May 2019 be approved as the Minutes.

NB: Cllr. GEH entered the meeting at 9:45pm.

150. Financial Reports

The Committee considered the items listed below and **RESOLVED** to accept and approve them as follows:

- a. Receipts and Payments – Cashbooks 1 and 2 – Months 1 to 3
 - i) Month 1 (April) Cash Book 1 Receipts £163,854.01 Payments £26,135.55
 - ii) Month 2 (May) Cash Book 1 Receipts £911.85 Payments £14,336.84
 - iii) Month 3 (June) Cash Book 1 Receipts £1,934.14 Payments £16,100.01
 - iv) Month 1 (April) Cash Book 2 Receipts £100.00 Payments £204.95
 - v) Month 2 (May) Cash Book 2 Receipts £150.00 Payments £109.75
 - vi) Month 3 (June) Cash Book 3 Receipts £220.00 Payments £93.12
- b. Income and Expenditure Report (Budget Variance Report) as at Month 3 to 30th June 2019.
- c. Earmarked Reserves Report
- d. Balance Sheet as at Month 3 to 30th June 2019 and Cashbook 1 and 2 Bank Reconciliations which reconcile to account statements (checked by FOG) showing balances as follows:
 - i) Lloyds Treasurers Account (balance at 30th June 2019) – £302,917.40
 - ii) Petty Cash (balance as at 30th June 2019) – £220.85
 - iii) Lloyds Deposit Account (balance as at 21st March 2019) – £69,439.71
 - iv) National Savings and Investment Account (balance as at 1st May 2019) – £109,650.53

151. Hubbard's Hills

A discussion took place and it was agreed that a meeting of FOG should be convened at which the working group should be provided with the accounts of Hubbard's Hills, the Chairman should attend and a discussion should ensue about future projects and budget requirements.

152. Next Meeting

The Committee noted that the date of the next scheduled Governance and Finance Committee meeting was 22nd October 2019.

The Meeting Closed at 9.54pm.

Signed _____ (Chairman) Dated _____