

**MINUTES OF THE LOUTH TOWN COUNCIL GOVERNANCE AND FINANCE COMMITTEE  
HELD IN THE OLD COURT ROOM, THE SESSIONS HOUSE, LOUTH  
ON TUESDAY 16th April 2019**

**Present** Cllr. Mrs. E. Ballard (EB) (in the chair).

**Councillors:** Mrs. D. Blakey (DB), Mrs. S. Crew (SC), D. Ford (DF) , J. Garrett (JG), D.J.E. Hall (DJEH), Mrs. L. Harrison-Wiseman (LHW), D. Hobson (DH), G.E. Horton (GEH), R. Jackson (RJ), A. Leonard (AL), M. Locking (ML), Mrs. S.E. Locking (SEL), Mrs. J. Makinson-Sanders (JMS), Mrs. M. Ottaway (MO), F.W.P. Treanor (FWPT), Mrs. P.F. Watson (PFW) and D.E. Wing (DEW).

**Councillors not present:** C. Green (CG), L.M. Stephenson (LMS) and D. Turner (DT).

The Town Clerk, Mrs. L.M. Phillips and the Town Clerk's Assistant Mrs. M.C. Vincent were also present.

**415. Apologies for Absence**

No apologies for absence were received.

**416. Declarations of Interest / Dispensations**

The following declarations of interest were made:

Councillors Mrs. JMS, DEW and AL - item 4 – as members of the Hubbard's Hill Trust.

**417. Minutes**

It was **RESOLVED** by vote of the Committee that the notes of the last meeting held on 5<sup>th</sup> March 2019 be approved as the Minutes.

**418. Financial Reports**

The Committee considered the items listed below and **RESOLVED** to accept them as follows:

**a. Receipts and Payments – Cashbooks 1 and 2 – Months 10 to 12**

i. Month 10 (January)	Cash Book 1	Receipts	£-785.15	Payments	£21,856.12
ii. Month 10 (January)	Cash Book 2	Receipts	£0.00	Payments	£67.55
iii. Month 11 (February)	Cash Book 1	Receipts	£7,386.82	Payments	£27,116.51
iv. Month 11 (February)	Cash Book 2	Receipts	£0.00	Payments	£30.61
v. Month 12 (March)	Cash Book 1	Receipts	£2,034.66	Payments	£37,214.72
vi. Month 12 (March)	Cash Book 2	Receipts	£200	Payments	£80.95

**b. The Committee **RESOLVED** to accept the Income and Expenditure Report (Budget Variance Report) as at Month 12 to 31<sup>st</sup> March 2019.**

**c. Following a discussion regarding the rate of interest being received on the Council's bank accounts and the confirmation that FOG were looking into options on investment return, the Committee **RESOLVED** to accept the confirmation from FOG of the following Bank Reconciliations:**

- i. Lloyds Treasurers Account (balance as at 1<sup>st</sup> March 2019) – £225,250.99
- ii. Petty Cash (balance as at 31<sup>st</sup> March 2019) – £158.67
- iii. Lloyds Deposit Account (balance as at 21<sup>st</sup> March 2019) – £69,439.71
- iv. National Savings and Investment Account (balance as at 1<sup>st</sup> January 2019) – £109,650.53

The Meeting Closed at 9.29pm.

Signed \_\_\_\_\_ (Chairman)                      Dated \_\_\_\_\_